

Event: MCUL/CUSG Annual Convention and Exposition  
Location: Center Stage (via recorded video message)  
Time: 9:10am (TRT: 3 minutes)

I'd like to take a moment to reaffirm my ongoing support of the credit union movement here in Michigan and across the country.

Over the past six years, Michigan has created nearly half a million new private sector jobs, and in 2016, our unemployment rate fell to its lowest point in 15 years.

This doesn't *just happen* on its own ... it takes dedicated leadership and engaged citizens. I've long recognized credit unions, not only as consumer-friendly drivers of economic growth, but as strong and valuable partners in its pursuit.

That's why at last year's annual convention, together, we took a major step forward with an update to the Michigan Credit Union Act. In front of this very crowd, I signed into law the first comprehensive update to the MCUA in more than a decade.

Together, we eliminated needless barriers and provided regulatory relief to credit unions. We improved the examination process, expanded credit union powers and added new protections.

We moved the needle, but we still have a way to go... Michigan small businesses employ more than half of the state's private labor force. The continued growth of small business lending is critical, and Michigan credit unions have a critical role to play in its growth.

It's my job as governor to remove the barriers that prevent you from lending and strengthening our economy. It's your job as a trade association to stay involved at the grassroots level and to continue to advocate for progress. It takes both willingness and know-how — and I'm confident that Michigan's credit unions will continue to rise to the occasion.



Governor Rick Snyder

Thursday, June 8, 2017

So once again, I, and my office, greatly appreciate all that you do in service of our great state. I want to sincerely thank the entire Michigan credit union community for all the good work that you do for families and businesses across Michigan—together, we *are* making a difference.

Thank you once again; enjoy the conference.